

ST. MARY'S CHURCH
302 East McKee St.
Greensburg, Indiana 47240

Dear Parishioners,

Enclosed is information gathered and prepared by the Finance Committee. It is the intent of this committee to provide a variety of information on a bi-weekly and quarterly basis. I encourage you to read it carefully to gain a better understanding of our Parish and Parish finances.

As of January, 2008, our Sunday Collections and Other Collections are not meeting our targeted budget. We are approximately \$50,000 less than what we were in 2007. This represents an approximate 7% decline. The "good news" is that Expenses are approximately \$5,000 less than what has been budgeted. However, we need to improve the collection situation.

Many of you may be saying that you have pledged money for the new church. **THAT IS WONDERFUL!** However, money for the new church should be taken from other reserves, not from what you have saved for the Sunday collection.

We need your help to bring up the Sunday collections so we can meet our annual budget. Please take this into consideration as you make your Sunday or monthly contribution to St. Mary's.

With every good wish, I remain,

Yours in Christ,



Msgr. Knueven

Dear Parishioners,

The Finance Committee has been asked to provide an understanding of our Parish and Parish family. How are we doing financially? What is the average age of our parishioners? What is the income level in Decatur County? What is the average family size in our Parish? And so on.

With the information gathered from the census/survey along with monthly financial reports, it is our intention to provide information that will allow us to see who we are as a Parish family.

It is our intention to provide information on a bi-weekly and quarterly basis. Please be assured that privacy remains an absolute priority. No one on the Finance Committee will have access to any one individual's information. Nor do they wish to know.

Below is a starting point of information.

According to the Indiana Department of Workforce Development as of 2-12-08, the average annual wage demand for Decatur County was \$31,088. The median household income was approximately \$44,424.

St. Mary's has 1,185 registered families. Our total collection for the 2007 calendar year was \$1,135,563.59. This is an average of \$21,837.76 per week. This equates to an average weekly contribution of \$18.42 per registered membership.

IN 2007:

1% of the parish families gave between	\$7,000 - \$13,000
2% of the parish families gave between	\$5,000 - \$ 6,999
6% of the parish families gave between	\$3,000 - \$ 4,999
27% of the parish families gave between	\$1,000 - \$ 2,999
16% of the parish families gave between	\$ 500 - \$ 999
49% of the parish families gave between	ZERO - \$ 499

Based upon a 5% contribution, your weekly contribution should be –

<u>Income Level</u>	<u>5% weekly contribution</u>
\$15,000	\$14.50
\$25,000	\$24.00
\$50,000	\$48.10
\$75,000	\$72.15
\$100,000	\$96.15

Approximately 50% of our Parish families are giving less than \$10.00 per week.